

Seat No.	
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**B.B.A (Part - III) (Semester - V) Examination, October - 2015**  
**FUNDAMENTALS OF BUSINESS LAW & TAX LAWS (Paper - I)**  
**Sub. Code : 43951**

**Day and Date : Monday, 26 - 10 - 2015**

**Total Marks : 40**

**Time : 12.00 noon.to 2.00 p.m.**

- Instructions :**
- 1) All questions are compulsory.
  - 2) Figures to the right indicate full marks.

**Q1)** "No one can give a better title to the goods than what he himself has". Comment on this statement and give exceptions to this rule as per the sale of Goods Act 1930? **[14]**

**OR**

Who is competent to enter into contract? Discuss the Law relating to minors contract.

**Q2)** Write short answers (Any two) **[16]**

- a) What are the Tax laws applicable to business?
- b) What is meant by supervening impossibility?
- c) Distinguish between a sale and an agreement to sell.

**Q3)** Write short notes on (Any two). **[10]**

- a) Justice Delivery system in India.
- b) Consent and free consent.
- c) Performance of contract of sale.
- d) Characteristics of consideration.

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